

Appendix
Table 4
Exploration of *maqâsid al-shari'ah* values in Islamic Banking

Preservation Concept (core category)	Definition	Reflection (code)	Dimension (category)
Religion (<i>hifz al-din</i>)	Sharia values are the basis for the character, faith, and manners of all personnel in the company and become the company culture	Role model for the implementation of character, faith, and manners by sharia values	Education
	Institutional compliance with sharia principles	Written guidelines for sharia compliance	Governance
	Institutional compliance with the rules that bind all elements in the institution	Company rules based on sharia principles	
	Company vision and mission under sharia principles	Statement of vision and mission under sharia principles	Communication
	Collecting and distributing waqf to strengthen the preservation of Muslim religion within the company	Distribution of waqf to build or renovate worship facilities Distribution of Zakat to fulfill individual worship of the less fortunate	Ziswaf
	Directions for mobilizing operational activities and ensuring compliance with sharia principles in every aspect of the company's activities	Sharia compliance audit	Governance
Life (<i>hifz al-nafs</i>)	Maintaining the spirituality of personnel: freedom to practice religion, have a madhab and obtain independence, justice, education, and intellectual property rights	A conducive environment for practicing religion	Islamic environment
	Maintain physical personnel: healthy life, fulfilled primary needs, protection for orphans, underprivileged, disabled, and the elderly	Fair, just, and appropriate remuneration for the work done.	Rewards
	Halal products and their derivatives must be considered by Islamic banks, including projects that do not endanger the community and the environment	Eco-friendly project Environmental responsibility	Environmental responsibility
	Encouraging the development of SMEs and creating new jobs	MSME Financing Low-cost financing Creating new job opportunities	MSME Financing
	Making policies related to maintaining the safety of employees' lives and guaranteeing work and physical and spiritual health of employees	Occupational health and safety policy	Occupational Health and Safety
	Building the character and quality of human resources	Employee character and personality development program	Education and training
	Preventing fraud from the employee side	Integrity facts for employees	Integrity

Preservation Concept (core category)	Definition	Reflection (code)	Dimension (category)
	Caring for the poor in the company environment	<i>Infâq</i> program <i>Duafa</i> program	Environmental responsibility
Intellect (<i>hifz 'alaql</i>)	Protecting the minds and intellects of company personnel from damage	Prohibition of smoking and consuming alcohol and mind-destroying media	Occupational Health and Safety
	Providing HR by the field of work and improving HR competencies	Employee education, training, and professional development programs	Education and training Award for creative work
	Provision of the best technology to support company operations under sharia principles	Continuous improvement in IT aspects Mobile banking	Information Technology
	Performing innovation sustainably	Research and innovation on products and services	Research and innovation
	Providing scholarships for orphans and underprivileged children	Educational scholarships and grants	Education
	Multi-service financing for customers who are sending their children to school	Financing for school needs for customers	Education
	Increasing the understanding of stakeholders and the public about the existence of Islamic banking	Annual reports of publications, exhibitions, and socialization to the public	Education Socialization
Lineage (<i>hifz al-nasl</i>)	Paying attention to personnel in the company and their families as a unit	Family health benefits Child education allowance Family gathering program Caring programs for elderly children and parents	Life balance
	Determine real working hours for employees	Calculation of employee hours	Life balance
	Maintaining the continuity and sustainability of the company (going concern) as well as maintaining product quality, product continuity, and reasonable prices to survive and be accepted by the community	Company management by applicable rules and sharia principles	Governance
	Protecting the community, especially small traders, from the snares of moneylenders	Distribution of <i>Qaḍ</i> funds	<i>Qaḍ</i>
	Fair distribution of profits to stakeholders	Distribution and redistribution of company profits to stakeholders	Justice
	Improvement of social and environmental conditions affected by	Social- and environmental-related activities	Environmental

Is It Fair to Assess the Performance of...

Preservation Concept (core category)	Definition	Reflection (code)	Dimension (category)
	company activities		responsibility
	Maintaining the honor and image of the company	Carrying out good governance within the company Company culture	Company culture
Property (hifz al-māl)	Property protection through policies and strategies to maintain the company's economic wealth	Making policies and strategies for the protection and management of wealth	Business wealth Increase in wealth Wealth management
	Ensuring that there are no problems in developing and maximizing the economic potential	Dealing with bad financing	Wealth management
	Managing owner's (shareholder) and third party's (customer) funds into halal projects	Managing shareholder's funds according to the type of partnership	Third-party funds Short-term partnership Long-term partnership Self-owned wealth
	Generating sustainable profits from wealth management	Financial performance Profit Financing growth Company efficiency level	Business profit Business growth Efficiency Capital gain
	Improving the welfare of the people and reducing differences in socio-economics	Collecting and distributing Zakat and <i>infāq</i>	Ziswaf
	Providing good service and treatment for customers and being fair to customers	Excellent service for customers	Excellent service

Table 6. Sharia Integrated Performance Measurement (SIPM) Model Framework

Component (Preservation Objective)	Dimension	Element	Ratio/Indicator	Reference
Commercial Performance				
Assets, Liability, Equity (Preservation of Property)	Business Wealth	Total Assets	Total Asset Classes	The authors' proposal, referring to POJK No.6/POJK.03/2016
	Wealth Increase	Return on Assets	Profit/Total Assets (ROA)	RGEC; Asutay & Harningtyas (2015); Huaefi & Noordin (2019)
	Wealth Management	Financing	Total Financing/Total Assets (FDR)	RGEC; Prasetyo (2019)
		Non-performing Financing	Bad Financing/Total Financing (NPF)	
	Third-party Financing	Third-party Financing	Third-party Financing/Total Liability (TPFL)	Ardianto & Firmansyah (2019)
	Short-term Partnership	Low-cost Fund	(Current Accounts+Savings)/TPF (LCF)	The authors' proposal
	Long-term Partnership	Long-term Fund	(Deposits+Sukuk)/TPF (LTF)	The authors' proposal
	Self-owned Wealth	Capital	Core Capital/Liability (CCL)	Ardianto & Firmansyah (2019)
Human Resources (Preservation of Life, Preservation of Intellect, Preservation of Lineage)	Rewards	Salary and Allowances	Salary and Allowance Scale	Asutay & Harningtyas (2015); Prasetyo (2019);
	Islamic environment	Real Working Hours	Average real working hours of employees	The authors' proposal, referring to UU Ciptaker No.11/2020
		Family health benefits, children's education allowances, and child and elderly care	Family and child allowance scale	The authors' proposal, referring to PP No.7/1977
			Family Gathering	Bedoui & Mansour (2015)
	Islamic environment	Islamic environment	Congregational prayers, studies, religious facilities, leave permit	Bedoui & Mansour (2015)
	Occupational Health and Safety	Occupational Health and Safety	Occupational Health and Safety Insurance	The authors' proposal
		Job Guarantee	Workplace Facilities	The authors' proposal
	Award for Creative Work	Employee incentives related to work	Number of Employee Incentives	Bedoui & Mansour (2015); Asutay

Is It Fair to Assess the Performance of...

Component (Preservation Objective)	Dimension	Element	Ratio/Indicator	Reference
		performance	(EI)	& Harningtyas (2015)
	Education and Training	Personality and Leadership Development	Education and training costs/ Total HR costs	Asutay & Harningtyas (2015); Hudaefi & Noordin (2019); Mohammed & Taib (2015); Prasetyo (2019)
	Integrity	Employee Integrity	Integrity SOP Number of annual audits	The authors' proposal, referring to POJK No.1/POJK.03/2019
		Employee Ethics	Employee Ethics SOP	
Financial Performance (Preservation of Property)	Business Profit	Profitability	Operating Income/Average Earning Assets (NOM)	RGEC
	Business Growth	Business Wealth Growth	Asset Growth (AG)	RGEC
	Efficiency	Efficiency	Operating Expenses/Operating Income (OEIOI)	RGEC; Asutay & Harningtyas (2015); Hudaefi & Noordin (2019)
	Capital Gain	Profit from Capital	Profit/Equity (ROE)	RGEC, Asutay & Harningtyas (2015); Hudaefi & Noordin (2019)
Customer (Preservation of Property, Preservation of Lineage)	Excellent service	Excellent service	Number of customer complaints/year	The authors' proposal
			Customer Loyalty Index (CLI)	
	Justice	Fair Treatment	Funds with special ratio/TPF (SR)	The authors' proposal
Deviden Pemegang Saham		Shareholder Profit Sharing/Total Revenue (SPS)	Asutay & Harningtyas (2015)	
Governance (Preservation of Religion)	Governance	GCG Compliance	GCG Compliance SOP	Asutay & Harningtyas (2015); referring to SE OJK No.14/SEOJK.03/2017
		Management Compliance	Management Compliance SOP	
		Business Compliance	Business Compliance SOP	
		Sharia Compliance	Sharia Compliance SOP	
Social Performance				
ZISWAF (Preservation of Property, Preservation of Life, Preservation of Religion)	ZIS	ZIS Collection	ZIS Growth/Year (ZISG)	Asutay & Harningtyas (2015)
		ZIS Distribution	ZIS Distribution SOP	
	Waqf	Waqf Collection	Waqf Growth/Year (WAFG)	The authors' proposal
		Waqf Management	Waqf Management SOP	
Education	Education	Education Scholarships and Grants	Annual Growth of Scholarship	The authors' proposal

Component (Preservation Objective)	Dimension	Element	Ratio/Indicator	Reference
(Preservation of Intellect)			Recipients (AGSR)	
			Growth Distributed Scholarship Funds (GDSF)	Asutay & Harningtyas (2015); Hudaefi & Noordin (2019); Mohammed & Taib (2015)
			Multi-service Financing for education	Multi-service Financing/Total Financing (PMJ)
Qaḍ (Preservation of Lineage)	Qaḍ	Qaḍ and Donation	Annual Growth of Qaḍ (AGQ)	Asutay & Harningtyas (2015)
			Annual Growth of Qaḍ Recipients (AGQR)	The authors' proposal
Islamic Macroeconomic Performance				
Financing in the MSME sector (Preservation of Life)	MSME Financing	MSME Financing	MSME Financing/Total Financing (MSMEF)	The authors' proposal
			MSME Financing Growth (MSMEFG)	The authors' proposal
Education, Communication, and Socialization (Preservation of Religion, Preservation of Intellect)	Education	Corporate Culture	Role Model	The authors' proposal
		Published Annual Report	Publication Fee	The authors' proposal, referring to POJK No. 6/POJK.03/2015
	Communication	Vision and mission	SOP for Disclosure of Vision and Mission	Asutay & Harningtyas (2015)
	Sosialization	Sosialization	Cost of socialization and public education/year (CSPE)	Asutay & Harningtyas (2015); Mohammed & Taib (2015); Hudaefi & Noordin (2019)
Innovation and Technology (Preservation of Intellect)	Information Technology	Information Technology	Increase in IT spending/year (ITS)	The authors' proposal
	Research and Innovation	Research and Innovation	Increase in Research spending/year (RS)	The authors' proposal
Preservation of Environment (Preservation of Life, Preservation of Lineage)	Environmental Responsibility	Environmental Responsibility	CSR for the Environment/Total CSR (CSRE)	Prasetyo (2019); Asutay & Harningtyas (2015)